



PAYMENT TERMS AND DECLARATION FORM

PAYMENT TERM

FOREIGN SUPPLIERS:

Payment shall without prejudice to the rights of Columbus Stainless, under any of the terms and conditions of the Order, be made via electronic transfer subject to the receipt of shipping documents and invoice 90 days from end of month of invoicing, end of the month payment run, subject to goods/services received on Columbus site.

LOCAL SUPPLIERS:

The standard payment term for Columbus Stainless is 90 days from end of month of invoicing, end of the month payment run, subject to goods/services received on Columbus site.

ELECTRONIC PAYMENT AUTHORITY:

- We, the undersigned hereby request Columbus Stainless (Pty) Ltd to transfer payments due to us electronically into our bank account.
- We indemnify Columbus Stainless (Pty) Ltd against any losses we may suffer in the event of funds being transferred incorrectly as a result of incorrect information having been provided by us on this form.
- Furthermore, Columbus Stainless (Pty) Ltd is indemnified against any losses arising out of incorrect processing of the transfer in the banking system.
- Columbus Stainless (Pty) Ltd is deemed to have fully discharged its obligation to us in respect of the payment where the transfer has been affected in terms of this instruction.
- We undertake to inform Columbus Stainless (Pty) Ltd in writing should the banking details supplied change in any respect. Details of the bank account will be deemed to remain valid until receipt by Columbus Stainless (Pty) Ltd of instructions to the contrary.
- We understand that Columbus Stainless (Pty) Ltd will e-mail us with details of transfers made.

DECLARATION:

I _____ (names in full)

ID/Passport Number _____ Currency _____

Company Name _____

Warrant that I have duly been authorised by the abovementioned company to conduct business and conclude transactions on its behalf. I hereby certify that the information contained in this application is correct and complete.

I also accept the standard payment term of 90 days.

Columbus Stainless reserves the right to verify the information provided on this application form and supporting documentation.

Name and Surname of signatory: _____

Signature: _____ Date: _____

Duly authorised